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EAST WEST FREIGHT CARRIERS LIMITED.
(formerly Known As East West Holdings Ltd)

CIN No.: L74110MH1981PLC29849E GST No.: 27AAFRCR5709R1ZN

Authorised Clearing & Freight Forwarding Agents
MUMBAI C.H.A. 11/0595

14th February, 2025

To,
The Department of Corporate Services,
BSE Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: "540006"

**Subject: - Integrated Filing (Financial) for the Quarter and Nine Months ended
December 31, 2024.**

Dear Sir/ Madam,

In accordance with amendments to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2014, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 the Integrated Filing (Financial) for the Quarter and Nine-months ended 31st December, 2024 is enclosed herewith.

This is for your information and record.

Yours faithfully,
For East West Freight Carriers Limited
(Formerly East West Holdings Ltd)




F. Kanojia
Company Secretary &
Compliance officer
Encl: As/A

Cc:
To,
The Department of Corporate Services
The Calcutta Stock Exchange Ltd,
7, Lyons Range, Kolkata - 700 001
Scrip Code: "028105"



Independent Auditors Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
EAST WEST FREIGHT CARRIERS LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial results of EAST WEST FREIGHT CARRIERS LIMITED (the “Company”) for the quarter ended 31st December, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 (the “Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards („Ind AS”) prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MITAL & ASSOCIATES
Chartered Accountants
Firm Reg.No.106456W

MUKESH
KUMAR
SHARMA

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MUKESH KUMAR SHARMA
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Mukesh Sharma
PARTNER
M.No.134020
UDIN: 25134020BMKZWK1923
Date:14th February,2025
Place : Mumbai

Annexure - 1

EAST WEST FREIGHT CARRIERS LIMITED
(Formerly known as EAST WEST HOLDINGS LTD)

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended December 31, 2024

Particulars		Standalone					(Rs. In Lakhs)
		Quarter Ended			Nine Month Ended		Year Ended
		31/12/2024 (Unaudited)	30/09/2024 (Unaudited)	31/12/2023 (Unaudited)	31/12/2024 (Unaudited)	31/12/2023 (Unaudited)	31/03/2024 (Audited)
1	Revenue from Operations	6,201.78	6,490.12	3,905.94	21,637.64	13,269.31	19,799.34
2	Other Income	15.32	17.63	35.77	38.46	65.23	905.14
3	Total Revenue (1 + 2)	6,217.10	6,507.74	3,941.71	21,676.09	13,334.54	20,704.48
4	Expenses						
	Cost of materials consumed	5,444.60	5,786.80	3,117.45	19,364.32	11,143.49	16,800.05
	Finance Cost	187.97	181.90	253.39	633.78	754.25	1,086.47
	Employee benefits expense	334.62	266.96	347.54	910.35	877.22	1,162.97
	Depreciation and amortisation expense	31.60	31.76	31.39	94.92	91.80	144.12
	Other expenses	189.49	225.09	207.26	556.11	508.50	786.99
	Total expenses	6,188.27	6,492.52	3,957.03	21,559.48	13,375.26	19,980.60
5	Profit/(Loss) Before Exceptional item and Tax (3-4)	28.83	15.22	(15.32)	116.61	(40.72)	723.88
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	28.83	15.22	(15.32)	116.61	(40.72)	723.88
8	Tax expense						
	(1) Current Tax	(8.00)	3.00	-	15.00	-	25.20
	(2) Deferred Tax	12.00	11.59	1.23	38.59	7.13	136.41
	(3) Prior period Tax	-	-	-	-	-	(5.18)
9	Profit / (Loss) from continuing operations (7 - 8)	24.82	0.63	(16.54)	63.02	(47.85)	567.45
10	Non Controlling Interest	-	-	-	-	-	-
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	24.82	0.63	(16.54)	63.02	(47.85)	567.45
14	Other Comprehensive income;						
	A (i) Items that will not be reclassified to profit or loss	(2.58)	(11.26)	(6.71)	8.79	79.83	91.26
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period)	22.24	(10.63)	(23.25)	71.81	31.98	658.71
16	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	0.02	0.00	(0.01)	0.05	(0.04)	0.44
	(b) Diluted	0.02	0.00	(0.01)	0.05	(0.04)	0.44

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th February,2025. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May, 2016, the Company declares that the statutory auditors have issued Limited Review Report with an unmodified opinion.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Financial results for the quarter ended & period ended as on 31st December, 2024 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website.
- In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015, the above results of the Company are posted on Company's Website i.e. www.ewhl.in and will also appear on stock exchange website, where the equity shares of the company are listed,i.e. www.bseindia.com.
- Standalone results of Previous year have been reclassified considering the amalgamation of Zip Express & Logistics Private Limited and East West Freight Carriers Ltd with the East West Holdings Ltd (Now Known as East West Freight Carriers Ltd)
- Segment Reporting as defined in IND AS 108 "Operating Segment" and in opinion of management the company is primarily engaged in the business of Freight Services, all other activity revolve around the main business and in such there is no separate reportable business segment.

PLACE : MUMBAI
DATE : 14th February, 2025

For and on behalf of the Board of
EAST WEST FREIGHT CARRIERS LIMITED
(Formerly known as EAST WEST HOLDINGS LTD)


(Mohammed Ajaz Shah)
Managing Director
DIN No. 00176360





Independent Auditors Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
Board of Directors
EAST WEST FREIGHT CARRIERS LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of EAST WEST FREIGHT CARRIERS LIMITED (the “Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) for the quarter ended 31st December, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 (the “Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the Parent & its subsidiary company M/s Unique Airfreight Express & Logistics Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards („Ind AS“) prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

We did not audit the financial results/information of its subsidiary (M/s Unique Airfreight Express & Logistics Private Limited) included in these Consolidated Financial Results , In respect of M/s Unique Airfreight Express & Logistics Private Limited whose separate reviewed financials results/information reflects total revenue of Rs. 348.67 lakhs and Rs. 1009.34 lakhs and Total net profit after tax of Rs. 6.24 lakhs and Rs. 46.34 lakhs for the quarter and period ended 31st December, 2024 respectively.

These financial results have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the matters mentioned above.

For MITAL & ASSOCIATES

Chartered Accountants

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Mukesh Sharma

PARTNER

M.No.134020

UDIN:25134020BMKZWL1002

Date:14th February,2025

Place: Mumbai

EAST WEST FREIGHT CARRIERS LIMITED
(Formerly known as EAST WEST HOLDINGS LTD)

Statement of Consolidated Unaudited Results for the Quarter and Nine Months Ended December 31, 2024

(Rs. in Lakhs)

Particulars	Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2024 (Unaudited)	30/09/2024 (Unaudited)	31/12/2023 (Unaudited)	31/12/2024 (Unaudited)	31/12/2023 (Unaudited)	31/03/2024 (Audited)
1 Revenue from Operations	6,547.85	6,820.90	4,204.16	22,642.07	14,034.45	20,842.94
2 Other Income	15.67	18.47	35.86	40.13	65.72	905.56
3 Total Revenue (1 + 2)	6,563.52	6,839.37	4,240.02	22,682.20	14,100.17	21,748.50
4 Expenses						
Cost of materials consumed	5,608.51	5,962.60	3,250.36	19,867.05	11,492.87	17,273.87
Finance Cost	192.73	186.83	254.48	646.18	757.39	1,090.68
Employee benefits expense	431.56	346.08	411.43	1,151.36	1,036.80	1,374.45
Depreciation and amortisation expense	53.80	53.89	38.65	146.40	111.68	195.66
Other expenses	240.85	256.42	240.04	687.94	617.50	950.55
Total expenses	6,527.45	6,805.83	4,194.96	22,498.93	14,016.24	20,885.22
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	36.08	33.54	45.06	183.26	83.93	863.28
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	36.08	33.54	45.06	183.26	83.93	863.28
8 Tax expense						
(1) Current Tax	(6.00)	8.00	13.00	32.00	33.00	62.20
(2) Deferred Tax	11.00	15.49	1.23	40.59	7.13	133.50
(3) Prior period Tax	0.00	1.30	-	1.30	-	(5.18)
9 Profit / (Loss) from continuing operations (7 - 8)	31.07	8.74	30.83	109.37	43.80	672.75
10 Non Controlling Interest	(34.35)	37.94	7.71	11.59	10.95	35.91
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	65.42	(29.20)	23.12	97.78	32.85	636.84
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	(2.58)	(11.26)	(6.71)	8.79	79.83	92.42
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	62.84	(40.46)	16.41	106.57	112.68	729.26
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	0.05	(0.02)	0.02	0.08	0.03	0.50
(b) Diluted	0.05	(0.02)	0.02	0.08	0.03	0.50

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th February,2025 . In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Financial results for the quarter ended & period ended as on 31st December, 2024 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website.
- In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015, the above results of the Company are posted on Company's Website i.e. www.ewhl.in and will also appear on stock exchange website, where the equity shares of the company are listed.i.e. www.bseindia.com.
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- Segment Reporting as defined in IND AS 108 "Operating Segment" and in opinion of management the company is primarily engaged in the business of Freight Services, all other activity revolve around the main business and in such there is no separate reportable business segment .

For and on behalf of the Board of
EAST WEST FREIGHT CARRIERS LIMITED
(Formerly known as EAST WEST HOLDINGS LTD)



(Mohammed Ajaz Shafi)
Managing Director
DIN No. 00176360

PLACE: MUMBAI
DATE: 14th February, 2025