

Regd. Office :
62, Adarsh Industrial Estate, Sahar Road, Chakala, Andheri (East),
Mumbai - 400 099. (INDIA)
Tel : +91-22-4221 9000 Fax : +91 - 22 - 4221 9090
Email : info@ewfcpl.com • Website : www.ewfcpl.com



EAST WEST FREIGHT CARRIERS LIMITED.

(formerly Known As East West Holdings Ltd)

CIN No.: L74110MH1981PLC29849E GST No.: 27AAFRCR5709R1ZN

Authorised Clearing & Freight Forwarding Agents
MUMBAI C.H.A. 11/0595

14th November, 2024

To,
The Department of Corporate Services,
BSE Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: "540006"

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on 14th November, 2024


Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. **Thursday, 14th November, 2024**, has *inter alia* considered and approved the below items:

1. Unaudited Standalone & Consolidated financial result alongwith Limited Review Report for the Quarter and half year ended on 30th September, 2024. The said financial results together with the Limited Review Report is enclosed as Annexure -1.
2. Approved the amended Policy on Related Party Transactions, pursuant to Regulation 23 of the SEBI (LODR) Regulations, 2015 read with Section 188 of the Companies Act, 2013 in view of change in name of the Company on account of approval of Scheme of Amalgamation by Hon'ble National Company Law Tribunal, Mumbai Bench and is enclosed as Annexure - 2

The Board meeting commenced at 3:00 p.m. (IST) and concluded at 6.55 p.m. (IST).

This is for your information and record.

Yours faithfully,
For East West Freight Carriers Limited
(Formerly East West Holdings Ltd)


F. Kanjia
Company Secretary &
Compliance officer
Encl: As /A



Cc:
To,
The Department of Corporate Services
The Calcutta Stock Exchange Ltd,
7, Lyons Range, Kolkata - 700 001
Scrip Code: "028105"



Independent Auditors Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to
Board of Directors of
EAST WEST FREIGHT CARRIERS LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial results of EAST WEST FREIGHT CARRIERS LIMITED (the “Company”) for the quarter ended 30th September, 2024 and year to date results for the period from 1st April, 2024 to 30th September, 2024 (the “Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards („Ind AS“) prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MITAL & ASSOCIATES
Chartered Accountants
Firm Reg.No.106456W

MUKESH KUMAR SHARMA
2024.11.14 18:45:06
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Mukesh Sharma
PARTNER
M.No.134020
UDIN: 24134020BKEIYK1726
Date: 14th November,2024
Place : Mumbai

EAST WEST FREIGHT CARRIERS LIMITED

(Formerly known as East West Holdings Ltd)

Annexure -1

Statement of Standalone UnAudited Results for the Quarter and half Year Ended September 30, 2024

(Rs. In Lakhs)

Particulars		Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30-09-24 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
1	Revenue from Operations	6,490.12	8,945.74	4,076.31	15,435.86	9,375.85	19,799.34
2	Other Income	17.63	5.51	26.05	23.14	29.46	905.14
3	Total Revenue (1 + 2)	6,507.74	8,951.25	4,102.36	15,458.99	9,405.31	20,704.48
4	Expenses						
	Cost of materials consumed	5,786.80	8,132.92	3,493.35	13,919.72	8,038.51	16,800.05
	Finance Cost	181.90	263.90	255.12	445.80	500.85	1,086.47
	Employee benefits expense	266.96	308.77	265.30	575.73	529.69	1,162.97
	Depreciation and amortisation expense	31.76	31.57	29.59	63.33	60.41	144.12
	Other expenses	225.09	141.53	80.65	366.62	301.24	786.99
	Total expenses	6,492.52	8,878.69	4,124.01	15,371.21	9,430.71	19,980.60
5	Profit/(Loss) Before Exceptional Item and Tax (3-4)	15.22	72.56	(21.65)	87.78	(25.40)	723.88
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	15.22	72.56	(21.65)	87.78	(25.40)	723.88
8	Tax expense						
	(1) Current Tax	3.00	20.00	(3.70)	23.00	-	25.20
	(2) Deferred Tax	11.59	15.00	6.37	26.59	5.90	136.41
	(3) Prior period Tax	-	-	-	-	-	(5.18)
9	Profit / (Loss) from continuing operations (7 - 8)	0.63	37.56	(24.32)	38.19	(31.30)	567.45
10	Non Controlling Interest	-	-	-	-	(7.83)	-
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	0.63	37.56	(24.32)	38.19	(23.48)	567.45
14	Other Comprehensive Income;						
	A (i) Items that will not be reclassified to profit or loss	(11.26)	22.63	22.63	11.37	86.54	91.26
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period)	(10.63)	60.19	(1.69)	49.56	63.06	658.71
16	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	0.00	0.03	(0.02)	0.03	(0.02)	0.44
	(b) Diluted	0.00	0.03	(0.02)	0.03	(0.02)	0.44

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th November, 2024. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Financial results for the quarter ended on 30 Sept, 2024 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.ewhl.in
- In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015, the above results of the Company are posted on Company's Website i.e. www.ewhl.in and will also appear on stock exchange website, where the equity shares of the company are listed i.e. www.bseindia.com.
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- Segment Reporting as defined in IND AS 108 "Operating Segment" and in opinion of management the company is primarily engaged in the business of Freight Services, all other activity revolve around the main business and in such there is no separate reportable business segment.

For and on behalf of the Board of
EAST WEST FREIGHT CARRIERS LIMITED
(Formerly known as East West Holdings Ltd)

(Mohammed Ajaz Shah)
Managing Director & CEO
DIN No. 00176360



PLACE : MUMBAI
DATE : 14th November 2024

EAST WEST FREIGHT CARRIERS LIMITED

(Formerly known as East West Holdings Ltd)

(Rs. In Lakhs)

Statement of Standalone Assets & Liabilities as at 30th September, 2024

Particulars	As At 30th September, 2024	As At 31st March, 2024
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	2,857.76	2,773.22
(b) Right of Use	46.06	62.21
(c) Capital work-in-progress	165.15	165.15
(d) Investment Property	6.83	6.83
(e) Goodwill on Consolidation	853.94	853.94
(f) Financial assets		
(i) Investments	413.62	458.91
(ii) Loans	20.00	20.00
(iii) Other Financial Assets	61.68	57.59
(iv) Deferred Tax assets	-	-
(v) Others non current assets	45.66	46.44
Total non-current assets	4,470.70	4,444.28
(2) Current assets		
(a) Inventories		
(a) Financial assets		
(i) Investments	153.79	142.42
(i) Trade receivables	7,306.38	6,978.53
(ii) Cash and cash equivalents	237.10	246.58
(iii) Bank balances other than cash and cash equivalents	446.96	441.98
(iv) Loans	72.54	71.85
(v) Others	143.88	133.09
(b) Current Tax assets	645.13	379.79
(c) Other Current Asset	1,215.60	758.00
Total current assets	10,221.39	9,152.24
Total assets	14,692.09	13,596.53
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	2,551.50	2,551.50
(b) Other Equity	3,970.67	3,921.11
Money received against share warrants	0.00	0.00
Non Controlling Interest		
	6,522.17	6,472.61
Non Controlling Interest		
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,253.28	3,014.54
(ii) Lease liability	18.60	34.42
(iii) Other	2.55	3.13
(b) Provisions	61.85	61.85
(c) Deferred tax liabilities (Net)	225.44	198.84
(d) Non-current liabilities	-	-
Total non-current liabilities	3,561.72	3,312.78
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,764.93	2,716.09
(ii) Lease liability	28.63	28.63
(iii) Trade payables	560.26	707.56
(iii) Other financial liabilities	163.23	40.56
(b) Other current liabilities	67.77	294.91
(c) Provisions	23.37	23.37
(c) Current Tax liabilities	-	-
Total current liabilities	4,608.20	3,811.13
Total equity and liabilities	14,692.09	13,596.53
Summary of significant accounting policies		
Notes to accounts		

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For and on behalf of the Board of
EAST WEST FREIGHT CARRIERS LIMITED
(Formerly known as East West Holdings Ltd)



(Mohammed Ajaz Shaifi)
Managing Director & CEO
DIN No. 00176360

Place: Mumbai
Date: 14th November 2024


EAST WEST FREIGHT CARRIERS LTD

(Formerly known as East West Holdings Ltd)

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2024

(Rs. In Lakhs)

Particulars	30-09-24	30-09-23
Cash Flow from Operating Activities		
Net Profit before Tax	87.78	(25.40)
<u>Non cash adjustments to reconcile profit before tax to net cash flows</u>		
Depreciation	63.33	60.41
Provision for Gratuity	-	8.62
Interest Income	(26.00)	(14.15)
Dividend Income	-	502.91
Interest Expenses	445.80	(2.07)
Profit on Sale of Fixed Assets/Investment	0.19	-
Operating Profit before Working Capital Changes	571.10	530.33
<u>Movements in working capital</u>		
(Increase)/decrease in trade receivables	(276.85)	(314.92)
(Increase)/decrease in other non current assets	0.78	37.81
(Increase)/decrease in other non current financial assets	(4.09)	(1.14)
(Increase)/decrease in other current financial assets	(10.79)	(5.96)
(Increase)/decrease in other current assets	(457.60)	(16.02)
Increase/(decrease) in trade payables	(198.31)	14.80
Increase/(decrease) in other non current liabilities	-	62.97
Increase/(decrease) in other non current financial liabilities	(16.40)	(166.72)
Increase/(decrease) in other current liabilities	(227.14)	(92.39)
Increase/(decrease) in other current financial liabilities	122.67	(97.37)
Cash Generated From Operation	(496.63)	(48.61)
Direct taxes paid (net of refunds)	(288.34)	66.25
Cash from Operating Activities	(784.97)	17.64
Cash Flow from Investing Activities		
Purchase of fixed Assets	(148.06)	(185.49)
Proceeds from Sale of fixed Assets	-	-
(Increase)/decrease in Investment	45.29	(161.73)
(Increase)/decrease in intangible assets	-	-
(Increase)/decrease in Right of use	16.14	4.12
(Increase)/decrease in Lease liability	-	(82.99)
Interest Received	26.00	14.15
Dividend Received	-	(10.88)
Proceeds/(Payment of Fixed Deposits)	(4.97)	0.01
Current Loans given/ Repayment received (Net)	(0.69)	(154.00)
Net Cash from Investing Activities	(66.29)	(576.82)
Cash Flow from Financing Activities		
Proceeds/(Payment) of Long term Borrowings	238.74	638.29
Proceeds/(Payment) of Short term Borrowings	1,048.84	6.03
Interest Paid	(445.80)	(500.85)
Proceeds from issue of share capital	-	-
Share Warrant Application Money Received	-	302.82
Cash received from securities premium	-	-
Net Cash from Financing Activities	841.78	446.28
Net Increase/(Decrease) in Cash & Cash Equivalents	(9.48)	(112.89)
Cash & Cash Equivalents at Start of the year	246.60	368.03
Cash & Cash Equivalents at close of the year	237.12	255.14



Components of cash and bank balances	30-09-24	31-03-23
Cash and cash equivalents		
Cash on hand	231.15	235.33
Balance with scheduled banks :		
Current account	5.97	19.81
Fixed deposit less than three months		
Total cash and cash equivalents	237.12	255.14
Other bank balances		
Fixed deposit more than three months but less than twelve months	446.94	437.68
Fixed deposit more than twelve months		
Total cash and bank balances	684.06	692.81

NOTES:

- 1 The Cash Flow statement has been prepared under the 'Indirect method' as set out in Indian Accounting Standard – 7 on Cash Flow Statements.
- 2 Previous year figures have been regrouped, wherever necessary, to conform to this year classification.

**For and on behalf of the Board of
EAST WEST FREIGHT CARRIERS LIMITED
(Formerly known as East West Holdings Ltd)**



(Handwritten signature)
**(Mohammed Ajaz Shafi)
Managing Director & CEO
DIN No. 00176360**

**PLACE : MUMBAI
DATE : 14th November 2024**



Independent Auditors Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to
Board of Directors of
EAST WEST FREIGHT CARRIERS LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of EAST WEST FREIGHT CARRIERS LIMITED (the “Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) for the quarter ended 30th September, 2024 and year to date results for the period from 1st April, 2024 to 30th September, 2024 (the “Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the Parent & its subsidiary company M/s Unique Airfreight Express & Logistics Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards („Ind AS“) prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

We did not audit the financials results/information of its subsidiary (M/s Unique Airfreight Express & Logistics Private Limited) included in these Consolidated Financial Results , In respect of M/s Unique Airfreight Express & Logistics Private Limited whose separate audited financials results/information reflects total assets of Rs.926.45 lakhs as at 30th September, 2024, total revenue of Rs. 328.06 lakhs and Rs. 660.68 lakhs and Total net profit after tax of Rs. 31.99 lakhs and Rs. 40.10 lakhs for the quarter and period ended 30th September, 2024 respectively, and the net cash inflows/ (outflows) of Rs.(36.72) Lakhs for the period ended 30th September, 2024

These financial results have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the matters mentioned above.

For MITAL & ASSOCIATES

Chartered Accountants

Firm Reg.No.106456W

MUKESH KUMAR SHARMA

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CA Mukesh Sharma

PARTNER

M.No.134020

UDIN: 24134020BKEIYL9517

Date: 14th November, 2024

Place: Mumbai

EAST WEST FREIGHT CARRIERS LIMITED

(Formerly known as East West Holdings Ltd)

Statement of Consolidated Unaudited Results for the Quarter and half Year Ended September 30, 2024

(Rs. In Lakhs)

Particulars	Consolidated					
	Quarter Ended			Half year Ended		Year Ended
	30/09/2024 (UnAudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30-09-24 (UnAudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
1 Revenue from Operations	6,820.90	9,273.32	4,343.03	16,094.22	9,830.29	20,842.94
2 Other Income	18.47	5.99	26.05	24.46	29.86	905.56
3 Total Revenue (1 + 2)	6,839.37	9,279.31	4,369.08	16,118.68	9,860.15	21,748.50
4 Expenses						
Cost of materials consumed	5,962.60	8,295.94	3,609.06	14,258.54	8,242.51	17,273.87
Finance Cost	186.83	266.62	256.14	453.45	502.91	1,090.68
Employee benefits expense	346.08	373.72	314.26	719.80	625.37	1,374.45
Depreciation and amortisation expense	53.89	38.71	35.99	92.60	73.03	195.66
Other expenses	256.42	190.67	125.25	447.09	377.46	950.55
Total expenses	6,805.83	9,165.66	4,340.70	15,971.49	9,821.28	20,885.22
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	33.54	113.65	28.38	147.19	38.88	863.28
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	33.54	113.65	28.38	147.19	38.88	863.28
8 Tax expense						
(1) Current Tax	8.00	30.00	12.80	38.00	20.00	62.20
(2) Deferred Tax	15.49	14.10	6.37	29.59	5.90	133.50
(3) Prior period Tax	1.30	-	-	1.30	-	(5.18)
9 Profit / (Loss) from continuing operations (7 - 8)	8.74	69.55	9.21	78.29	12.97	672.75
10 Non Controlling Interest	37.94	8.00	(2.13)	45.94	3.24	35.91
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(29.20)	61.55	11.34	32.35	9.73	636.84
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	(11.26)	22.63	30.13	11.37	86.54	92.42
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(40.46)	84.18	41.47	43.72	96.27	729.26
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	(0.02)	0.05	0.01	0.03	0.01	0.50
(b) Diluted	(0.02)	0.05	0.01	0.03	0.01	0.50

Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th November 2024
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Financial results for the quarter ended on 30 Sept, 2024 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.ewhl.in
- 4 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.

For and on behalf of the Board of
EAST WEST FREIGHT CARRIERS LIMITED
(Formerly known as EAST WEST HOLDINGS LTD)




 (Mohammed Ajaz Shah)
 Managing Director & CEO
 DIN No. 00176360

PLACE : MUMBAI
DATE : 14th November 2024

EAST WEST FREIGHT CARRIERS LIMITED

(Formerly known as East West Holdings Ltd)

(Rs. In Lakhs)

Statement of Assets & Liabilities as at 30th September, 2024

Consolidated

Particulars	As At 30th September, 2024	As At 31st March, 2024
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	3,141.49	2,860.82
(b) Right of Use	120.95	151.37
(c) Capital work-in-progress	165.15	165.15
(d) Investment Property	6.83	6.83
(e) Goodwill on Consolidation	852.08	852.08
(f) Financial assets		
(i) Investments	113.62	158.91
(ii) Loans	-	-
(iii) Other Financial Assets	62.72	58.65
(iv) Deferred Tax assets	-	-
(v) Others non current assets	45.66	46.44
Total non-current assets	4,508.51	4,300.25
(2) Current assets		
(a) Inventories		
(a) Financial assets		
(i) Investments	153.79	142.42
(i) Trade receivables	7,602.40	7,283.29
(ii) Cash and cash equivalents	298.33	344.53
(iii) Bank balances other than cash and cash equivalents	446.96	441.98
(iv) Loans	72.54	71.85
(v) Others	143.88	133.09
(b) Current Tax assets	643.02	365.07
(c) Other Current Asset	1,219.62	959.64
Total current assets	10,580.54	9,741.87
Total assets	15,089.05	14,042.12
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	2,551.50	2,551.50
(b) Other Equity	4,108.48	4,028.85
Money received against share warrants	0.00	0.00
Non Controlling Interest	146.22	136.20
	6,806.21	6,716.55
Non Controlling Interest		
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,178.24	3,340.30
(ii) Lease liability	84.33	100.15
(iii) Other	2.55	3.13
(b) Provisions	76.98	76.98
(c) Deferred tax liabilities (Net)	223.45	193.85
(d) Non-current liabilities	-	-
Total non-current liabilities	3,565.55	3,714.41
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,764.93	2,390.34
(ii) Lease liability	41.77	54.29
(iii) Trade payables	651.23	799.73
(iii) Other financial liabilities	163.23	40.56
(b) Other current liabilities	72.39	302.50
(c) Provisions	23.74	23.74
(c) Current Tax liabilities	-	-
Total current liabilities	4,717.30	3,611.15
Total equity and liabilities	15,089.05	14,042.12
Summary of significant accounting policies		
Notes to accounts		

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For and on behalf of the Board of
EAST WEST FREIGHT CARRIERS LIMITED
(Formerly known as East West Holdings Ltd)



(Signature)
(Mohammed Ajaz Shafi)
Managing Director & CEO
DIN No. 00176360

Place: Mumbai

Date : 14th November 2024

Components of cash and bank balances	30-09-24	30-09-23
Cash and cash equivalents		
Cash on hand	231.23	235.56
Balance with scheduled banks :		
Current account	67.07	76.07
Fixed deposit less than three months		
Total cash and cash equivalents	298.30	311.63
Other bank balances		
Fixed deposit more than three months but less than twelve months	446.94	437.68
Fixed deposit more than twelve months		
Total cash and bank balances	745.24	749.30

NOTES:

- 1 The Cash Flow statement has been prepared under the 'Indirect method' as set out in Indian Accounting Standard – 7 on Cash Flow Statements.
- 2 Previous year figures have been regrouped, wherever necessary, to conform to this year classification.

**For and on behalf of the Board of
EAST WEST FREIGHT CARRIERS LIMITED
(Formerly known as EAST WEST HOLDINGS LTD)**


(Mohammed Ajaz Shaif)
Managing Director & CEO
DIN No. 00176360

Place : Mumbai
Date : 14th November 2024

